

# Certified Practising Accountants, PNG

## Continued Professional Development 2019



### About CPA PNG CPD's

"CPD is the systematic maintenance, improvement and broadening of knowledge and skills, and the development of personal qualities necessary for execution of professional and technical duties throughout the individual's working life".

#### Coarse Facilitator

Dr. Suresh Babu Nagarajan, is a Lecturer in Accounting with the School of Business and Public Policy at the University of Papua New Guinea. Dr. Babu was awarded Doctor of Philosophy (Ph.D.) recently by Madurai Kamaraj University, India. Furthermore, he holds a Master of Philosophy in Commerce, Master of Commerce in Accounting and was awarded MBA by Madurai Kamaraj University, India.



He is a recognized member of Certified Practising Accountants of Papua New Guinea (CPA PNG) and a professional member of Chartered Institute of Public Finance and Accountancy in United Kingdom (CIPFA, UK), which is a professional body of people in public finance.

Dr. Babu has been teaching in Papua New Guinea for over 10 years. His specialized areas are Accounting, Finance, Taxation Reporting, Strategic Management Accounting etc.

He is handling various modules in the Certified Practising Accountants PNG program and has been conducting Continued Professional Development workshops for CPA PNG since 2011.

Dr. Babu is an avid writer and has published several articles on leading journals, attended several workshops and conferences related to his field of expertise. Dr. Babu currently teaches Entrepreneurship, Innovation and Change for MBA students and Advanced Case Study in Human Resource Management for Master of Human Resources Management (MHRM) program.

### Tax Updates – Recent Amendments and Development - Personal Tax Perspective

#### Overview:

This intensive and practical workshop provides attendees with a robust overview to Taxation to individuals and application of recent personal income tax rates to calculate taxable income and net tax liability of individuals.

#### Objectives:

- \* Identify what income is subject to personal income tax
- \* Apply current personal income tax rates to calculate taxable income and tax liability
- \* Gain change in Personal Income Tax Rates based on 2018 Budget
- \* Removal of Education Expenses Rebate
- \* Tax treatment of employment related benefits and allowances
- \* New Housing Benefits to be applied under changes to Regulation 9A with effective from 1<sup>st</sup> Jan 2017.
- \* Amendments in Long Service Leave - Section 46 B with effective from 1<sup>st</sup> Jan 2018
- \* Calculation of salary or wage tax payable by employees for different periods of fortnight
- \* Removal of DWT credit for Individuals

### Tax Updates- Recent Amendments and Development of Corporate Taxation.

#### Overview:

This intensive and practical workshop provides attendees with a robust overview to Taxation of corporate entities and application of corporate income tax rates to calculate taxable income and tax liability of company type of entities in PNG.

#### Objectives:

- \* Update on Corporate Tax
- \* Apply the resident company tax rate to calculate tax liability of companies
- \* Reconcile tax accounting issues (Computation of taxable income of company from business profit through applying various case studies)
- \* Recognize the changes of Standardised Taxation Treatment of Dividend, Interest
- \* Appreciate FCT clarifications – recent updates 2018
- \* Identify the removal of the training levy and double deduction for training with effective from 1<sup>st</sup> January 2018
- \* Update Other Major and Minor changes – Tax Clearance certificate limit – Amendment to review or appeal process etc.,
- \* Modernize Carry Forward of Losses and Change in BIPT and Due date updates.
- \* Understand GST, Customs and Exercise updates.

*Tax Updates – Recent Amendments and Development - Personal Tax Perspective, Holiday Inn Port Moresby, 14th March 2019*

*Tax Updates- Recent Amendments and Development of Corporate Taxation, Holiday Inn Port Moresby, 15th March, 2019*

**Fees: K440 (Members, K550 (Non Members)**

**Time: 9.00- 4.30pm**

## REGISTRATION FORM

Given Name :

Email :

Organisation :

Address :

Surname :

Telephone :

Mobile :

CPA ID :

Please indicate with a check mark [√] in the boxes which CPD training(s) you wish to attend and the payment(s) made per topic.

***Tax Updates- Recent Amendments and Developments of Personal Taxation, Holiday Inn Port Moresby, 14 March 2019***

***K440 Member***

***K550 Non- Member***

***Tax Updates- Recent Amendments and Developments of Corporate Taxation, Holiday Inn Port Moresby, 15th March 2019***

***K440 Member***

***K550 Non- Member***

### Note

Cancellation advice must be confirmed with us a week before the scheduled date of the workshop, failure to do so will result in payment being forfeited in lieu of expenses incurred in catering and related costs for the workshop.

A/C Name : CPA PNG  
BSP A/C # : 1000020001  
Branch : Gordons Commercial Centre  
BSB Code : 088951

Please forward completed registration form with payment details to  
Attention : Roddie Sowni  
Phone : 3212105/ 3217658  
Email : Roddie@cpapng.org.pg  
Fax : 3200469