



INDEPENDENT DIRECTOR POSITIONS

Opportunity to be appointed to a high-performing Board of a leading Superannuation Fund

Comrade Trustee Services Limited (CTSL), is a licensed corporate trustee of the Defence Force Retirement Benefit Fund (DFRBF) approved by the Bank of Papua New Guinea (BPNG). As the licenced Trustee, CTSL has ultimate legal responsibility for the prudent management of the Fund subject to the requirements of the Defence Force Retirement Benefits Act, the Superannuation (General Provisions) Act 2000 and the regulatory requirements of the Bank of PNG. DFRBF is the Superannuation Fund for the Members of the PNG Defence Force.

The Fund is administered under the direction of the Board of Directors which comprises of Independent and Non-independent Directors. Independent Directors are drawn from the business community and public. The Board collectively plans, oversees, and sets corporate goals and determines the strategic direction of the Fund.

In order to ensure an appropriate balance of skills and experience, the Board is now seeking candidates for **Independent Directors** with diverse skills, high-level functional knowledge and specific expertise or experience demonstrated through their representations in the following areas:

- **Civil Engineering, Architecture and Project Management**
- **Accounting, Auditing and Finance**
- **Investments Portfolios and Analysis**
- **Human Resources and Administration**

Four (4) Directors will be appointed; one for each of these four specialised areas noted above.

Individuals are invited to express their interest for appointment to fill these vacancies for Independent Directors on the Board.

Directors may serve for one term which is a period of up to three (3) years and the Directors may apply to be re-appointed for an additional two terms thereafter, totalling a maximum tenure of up to nine (9) years.

Interested Female candidates are encouraged to apply.

Requirements

CTSL values a range of skills, qualifications, experience and knowledge which can contribute towards effectively and efficiently governing the Fund.

Directors must at a minimum satisfy the following criteria:

- Be a citizen or a resident of Papua New Guinea (PNG)
- Hold a Bachelor's Degree from a recognised international or PNG tertiary institution
- Possess minimum of ten years working experience in a senior management and/or Board member role
- Possess sound knowledge of Director duties and responsibilities and the role of the Board
- Possess sound knowledge of good governance practices and due diligence
- Possess sound knowledge of the superannuation and/or wider financial services industry
- Have strong awareness of public sector operations, including treasury practices
- Have strong awareness of the macro and micro economic environment impacting PNG
- Have broad experience in dealing with a wide stakeholder base at a senior level
- A demonstrated ability to analyse and interpret financial information and reports

APPLY NOW

Please visit our website: http://www.vanguardpng.com/current_vacancies.php

Complete the Application Form and follow the website instructions to forward to Vanguard International, including a detailed CV and cover letter.

Alternatively, please call us on (675) 3217464.

Applications close on Friday 23rd June, 2017

Please note that appointment of successful applicants will be subject to a detailed Fit and Proper assessment and approval by the Bank of PNG.

VANGUARD INTERNATIONAL

E: admin@vanguard.com.pg W: www.vanguardpng.com